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## **Greenway Mining Group Limited**

**信盛礦業集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2133)**

### **INSIDE INFORMATION**

- (1) RESUMPTION GUIDANCE;**
- (2) UPDATE ON RESUMPTION PROGRESS;**
- (3) CONTINUED SUSPENSION OF TRADING; AND**
- (4) UPDATE ON THE STATUS REGARDING THE APPLICATION FOR EXPLORATION LICENCE FOR LEAD, ZINC, TUNGSTEN AND TIN POLYMETALLIC PROJECT IN LUSHAN MINE**

This announcement is made by Greenway Mining Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 March 2021, 30 March 2021, 1 April 2021 and 23 April 2021 (the “**Announcements**”), in relation to, among other things, (1) delay in publication of the 2020 Annual Results, (2) postponement of board meeting, (3) suspension of trading and (4) update on development of Myanmar mines. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

### **BUSINESS OPERATION**

The Company is an investment holding company. The principal activities of its major subsidiaries are exploration, mining and preliminary processing of non-ferrous metals mineral resources, mainly including lead, zinc and silver, as well as the sales of non-ferrous metals concentrates in Myanmar and China.

As disclosed in the Announcements, due to (i) the continuing worsening of the emergency situation in Myanmar since early 2021, where the Myanmar military has recently imposed martial law to a larger area across Myanmar, certain telecommunications had been interrupted and/or restricted and many countries have announced the arrangements for evacuation of their nationals; and (ii) the continuing spread of the COVID-19 pandemic, which resulted in certain

travel prohibitions and/or restrictions imposed by the governments of Myanmar and China. These factors have affected the valuation of the Company's business and assets in Myanmar and China and therefore caused material adverse impacts on the 2020 Annual Results of the Company.

As at the date of this announcement, the emergency situation in Myanmar continues and remains unchanged. Though the Company's operations have been affected to a certain extent, it can still maintain basic daily operations. It is expected that such emergency situation will continue for a period of time and the Company has been and will continue to work together with employees, partners and advisors to take appropriate measures to facilitate the long term development of various projects of the Company. The Company will publish further announcement(s) (if necessary) on the update on development of Myanmar mines in accordance with the Listing Rules in due course.

#### **(1) RESUMPTION GUIDANCE**

The Company hereby informs its shareholders and investors that on 17 June 2021, the Company received a letter from the Stock Exchange containing the following resumption guidance (the "**Resumption Guidance**") for the Company to:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange requests the Company to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicates that they may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A (1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2022. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction, and resume trading in its shares by 30 September 2022, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is taking appropriate steps to resolve the issues causing its trading suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction. The Company will seek to resume trading of its shares on the Stock Exchange as soon as possible, and to keep the duration of the trading suspension to the shortest possible period.

## (2) UPDATE ON RESUMPTION PROGRESS

The Company wishes to inform that additional time is required by the auditor to perform and complete its audit work. Accordingly, the publication of the 2020 Annual Results and the despatch of the 2020 Annual Report will be further delayed. The Company has been using its best endeavors to assist the auditor to complete the audit work as soon as possible.

The Company will publish announcement(s) to inform the shareholders of the Company on the expected date of publication of the 2020 Annual Results and the despatch of the 2020 Annual Report as soon as practicable.

## (3) CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until the release of the 2020 Annual Results.

## (4) UPDATE ON THE STATUS REGARDING THE APPLICATION FOR EXPLORATION LICENCE FOR LEAD, ZINC, TUNGSTEN AND TIN POLYMETALLIC PROJECT IN LUSHAN MINE

The Company wishes to inform the shareholders and potential investors of the Company that Xiangcaopo Mining Co., Ltd. (“**Xiangcaopo Mining**”) has applied and submitted to the relevant PRC governmental authorities for renewal of the existing exploration permit (the “**Exploration Permit**”), in relation to lead, zinc, tungsten and tin polymetallic project (the “**Mining Project**”) in Lushan mine (“**Lushan Mine**”). Pursuant to agreements (the “**Agreements**”) entered into between Mr. Li Jincheng (the sole owner of Xiangcaopo Mining) (“**Mr. Li**”), Xiangcaopo Mining and 盈江縣昆潤實業有限公司 (Yinjiang County Kunrun Industry Company Limited) (a subsidiary of the Company) (“**Kunrun**”) from 2011 and up to 2014, Kunrun has invested in the Mining Project by way of advancement of the loan to Xiangcaopo Mining in the aggregate sum of around RMB215 million (“**Prepayment**”). Mr. Li has pledged his entire equity interests in Xiangcaopo Mining to Kunrun as a security to guarantee the Prepayment and the future delivery of the ores to be mined from Lushan Mine to Kunrun.

As disclosed in the prospectus of the Company, Lushan Mine is a lead, zinc, tungsten and tin polymetallic ore mine located in Yingjiang County, Yunnan Province, the PRC. The exploration area designated in the exploration permit of the Lushan Mine covers aggregate area of approximately 11.5 sq.km which covers certain lead, zinc, tungsten and tin minerals, which is subject to further geological exploration and verification.

Up to the date of this announcement, due to the increasing and ever-changing stringent laws, regulations and requirements imposed by the PRC government authorities regarding the exploration and mining of potential tungsten and tin strategic resources involved, the renewal application for the Exploration Permit is still in progress and has not been granted yet.

The Group has tried and will continue to try all other alternative measures to facilitate the renewal application for the Exploration Permit. Meanwhile, the Group is conducting due diligence and seeking advice from legal and technical advisers regarding all other protective measures available to us in the event that the application for the Exploration Permit is further delayed or not granted.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Greenway Mining Group Limited**  
**Lei Dejun**  
*Executive Director*

Hong Kong, 18 June 2021

*As at the date of this announcement, the Board comprises Mr. Lei Dejun as executive director; Mr. Pan Junhong, Mr. Yin Bo, Mr. Chan Suk Ching and Mr. Zhang Yonghua as non-executive directors; and Mr. Ma Shirong, Mr. Chi Hongji and Mr. Dong Tao as independent non-executive directors.*

*\*For identification purpose only*